



Quice Food Industries Ltd.

STATEMENT OF FREE FLOAT OF SHARES

31.03.2017 30.06.2017

	Quarter-1	Quarter-2	Quarter-3	Quarter-4
Total Outstanding Shares	xxx	xxx	98,461,828	98,461,828
Less: Government holdings	(xxx)	(xxx)	---	---
Less: Shares held by Directors / sponsors / senior Management Officers and their associates	(xxx)	(xxx)	(5,114,000)	(5,114,000)
Less: Shares in Physical Form	(xxx)	(xxx)	(27,835,900)	(27,829,908)
Less: Shares held by Associate Company / Group Companies (Cross holding)	(xxx)	(xxx)	---	---
Less: Shares issued under Employees Stock option Schemes that's cannot be sold in the open market in normal	(xxx)	(xxx)	---	---
Less: Treasury shares	(xxx)	(xxx)	---	---
Less: Any other category that are barred from selling at the review date	(xxx)	(xxx)	---	---
Free Float	(xxx)	(xxx)	65,511,928	65,517,920

Basis of Preparation: This Statement is prepared in accordance with the requirements of regulation No.5.7.2 (c) (ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations)



Company Secretary

Quice Info

From: Fd Registrar Services <fdregistrar@yahoo.com>
Sent: Friday, April 13, 2018 9:54 PM
To: Quice Info
Cc: accounts@quice.com.pk
Subject: Re: RE: Non-Free Float of Shares as on 31.03.2018 (Quice Foods)
Attachments: QUICE SUBMIT.pdf; QUICE SUMMARY.pdf

Dear Sir,

Enclose find herewith the posted report of Non-Free Float of Shares alongwith Summary report as on 31.03.2018 duly submitted to CDC.

regards,

Muhammad Faisal

F.D. Registrar Services (SMC-Pvt) Ltd.

17th Floor, Saima Trade Tower A,

I.I. Chundrigar Road Karachi.

Ph # 9221-32271905-6

Fax # 9221-32621233

On Wednesday, April 11, 2018, 2:44:12 PM GMT+5, Quice Info <info@quice.com.pk> wrote:

Dear Mr. Faisal

We do hereby approve the report of Non-free float of Shares as on 31.03.2018.

Regards

Iqbal Shahid

Company Secretary

From: Fd Registrar Services [mailto:fdregistrar@yahoo.com]
Sent: Monday, April 09, 2018 3:13 PM
To: Quice Com Info <info@quice.com.pk>
Cc: accounts@quice.com.pk; Furqan Hussain <furqan@quice.com.pk>
Subject: Non-Free Float of Shares as on 31.03.2018 (Quice Foods)

Central Depository Company of Pakistan Limited
Non Free Float Security Wise Summary Report

Security Symbol : QUICE QUICE FOOD INDUSTRIES LIMITED
Non Free Float Date : 31/03/2018

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User : C0045101
Date : 12/04/2018
Time : 06:11:40

Category No.	Category Description	No. Of Shares
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	Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds	98,461,828
Less:		
Physical Shares		(27,821,763)
CAT02	Directors, Sponsors and Senior Management Officers and their Associates	(5,114,000)
<hr/>		
Free Float Shares		65,526,045
<hr/>		

Central Depository Company of Pakistan Limited
 Non Free Float Shares Report

Report Mode : Posted
 Submitted/Non Submitted : Submitted
 Security Symbol : QUICE QUICE FOOD INDUSTRIES LIMITED
 Participant ID : All
 Account Number : All
 Non Free Float Category : All
 Non Free Float Date : 31/03/2018

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 User : C0046101
 Date : 12/04/2018
 Time : 05:33:06

Security Symbol	Security Name	Part. ID	Participant Name	Account No.	Account Title	Non Free Float Date	Non Free Float Category	Remarks
QUICE	QUICE FOOD INDUSTRIES LIMITED	00356	ASIAN SECURITIES LIMITED	2052	FURQAN HUSSAIN	31/03/2018	Directors, Sponsors and Senior Management Officers and their Associates	DIRECTORS, SPONSORS AND SENIOR MANAGEMENT OFFICE

End Of Report

Confidential

INDEPENDENT REASONABLE ASSURANCE REPORT ON STATEMENT OF FREE FLOAT OF SHARES

TO THE CHIEF EXECUTIVE OF THE QUICE FOOD INDUSTRIES LIMITED.

1. Introduction

We have been engaged to perform a reasonable assurance engagement on the annexed Statement of Free Float of Shares (the 'Statement') of **Quice Food Industries Limited** (the Company) as of March 31, 2017 and June 30, 2017.

2. Applicable Criteria

The criteria against which the Statement is assessed is Regulation No. 5.7.2(c)(ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations) which requires every Listed company/modaraba/mutual fund to submit directly to Pakistan Stock Exchange (PSX) an annual Free-Float Certificate duly verified by the auditor along with the annual audited accounts as prescribed under regulation 5.6.4(a) of the PSX Regulations.

3. Management's Responsibility for the Statement

Management is responsible for the preparation of the Statement as of March 31, 2017 and June 30, 2017 in accordance with the applicable criteria. This responsibility includes maintaining adequate records and internal controls as determined necessary to enable the preparation of the Statement such that it is free from material misstatement, whether due to fraud or error.

4. Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies International Standard on Quality Control 1 "Quality Control for firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements" and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Other Offices at:

Lahore: Suite # 18-19 First Floor, Central Plaza, Civic Centre, New Garden Town, Lahore
Tel: 35858693, 35858694, 35856819 Fax: +92-42-35856019

Islamabad: House # 726, Street 34, Margalla Town, off Murree Road, Islamabad.
Phone: +92-51-2374282-83 Fax: +92-51-2374281

5. Our responsibility and summary of the work performed

Our responsibility is to carry out an independent reasonable assurance engagement and to express an opinion as to whether the Statement is prepared in accordance with the applicable criteria, based on the procedures we have performed and the evidence we have obtained.

We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), 'Assurance Engagements other than audits or reviews of historical financial statements' (ISAE 3000) (Revised) issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain reasonable Level of assurance about whether the Statement is free from material misstatement.

A reasonable assurance engagement in accordance with ISAE 3000 (Revised) involves performing procedures to obtain evidence about the free float of shares and related information in the Statement. The nature, timing and extent of procedures selected depend on the practitioner's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error, in the Statement. In making those risk assessments, we considered internal control relevant to **Quice Food Industries Limited** preparation of the Statement. A reasonable assurance engagement also includes assessing the applicable criteria used and significant estimates made by management, as well as, evaluating the overall presentation of the Statement.

We have carried out the procedures considered necessary for the purpose of providing reasonable assurance on the Statement. Our assurance procedures performed included verification of information in the Statement with the underlying data and record comprising of Central Depository Company statements, forms submitted by the Company with Securities & Exchange Commission of Pakistan relating to its pattern of shareholding and other related information. Verification that the computation of free float of shares is in accordance with the PSX regulation also forms part of our assurance procedures.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

6. Opinion

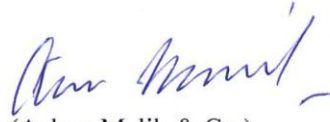
In our opinion, the Statement as of March 31, 2017 and June 30, 2017 is prepared, in all material respects, in accordance with the PSX Regulations.

7. Restriction on use and distribution

This report is issued in relation to the requirements as stipulated under Regulation No5.7.2(c)(ii) of the PSX Regulations and is not to be used or distributed for any other purpose. This report is restricted to the facts stated herein and the attachments.

Place: - Karachi
Dated: - October 05, 2017




(Aslam Malik & Co.)
Chartered Accountants
Mohammad Aslam Malik