

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting (AGM) of Quice Food Industries Limited (the Company) will be held at WS7, Madina Palace, Faran Co-operative Society, Dhoraji Colony, Karachi, at 11:00 a.m. on Thursday, October 26, 2023 to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of Annual General Meeting held on November 26, 2022.
2. To receive, consider and adopt the Annual Audited Financial Statements for the year ended June 30, 2023 together with the Directors' and Auditors' Reports thereon.
3. To elect seven (7) directors as fixed by the Board of Directors, for the next term of three years, in accordance with the provisions of Section 159 of the Companies Act, 2017, in place of following retiring directors who are eligible to offer themselves for re-election :
 - i. Mr. Muhammad Atif
 - ii. Mr. Muhammad Siraj
 - iii. Mr. Salman Haroon
 - iv. Mr. Muhammad Riaz
 - v. Mr. Qazi Mohammed Imran
 - vi. Ms. Hina Faiyaz
 - vii. Ms. Saba Irfan
4. To appoint Auditors of the Company and fix their remuneration for the year ending June 30 ,2024. The retiring auditors M/s Aslam Malik & Co. Chartered Accountants have consented to be so appointed and the Board of Directors has recommended their appointment.
5. Any other business with the permission of the chair

By Order of the Board

Karachi

October 03, 2023

Company Secretary

IQBAL SHAHID

NOTES:

BOOK CLOSURE NOTICE:

The share transfer books of the Company will remain closed from 19-10-2023 to 26-10-2023 (both days inclusive). No transfer will be accepted for registration during this period. Transfers received in order at M/s. F.D Registrar Services (Pvt) Ltd, Office No. 1705, 17th Floor, Saima Tower - A, I.I Chundrigar Road, Karachi upto the close of business on 18-10-2023 will be treated in time to attend the Annual General Meeting (AGM).

ELECTION OF DIRECTORS:

Any member who seeks to contest the election to the office of directors should file a notice of his intention to offer himself/herself for election as a Director along with written consent with the Company, not later than 14 days before the date of the meeting at which elections are to be held. The consent should accompany the relevant declarations as required under the Listed Companies (Code of Corporate Governance) Regulations, 2019.

Further, in compliance with the provisions of Regulations 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019, Election of Directors will be held in the following categories:

- Female Director
- Independent Director and
- Other directors

FOR ATTENDING THE MEETING AND APPOINTING PROXIES

1. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend the meeting and vote instead of him/her. Proxies in order to be effective must be received by the Company not later than 48 hours before the meeting.
2. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

3. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
4. The proxy holder shall produce his original CNIC or original passport at the time of meeting.
5. In case of corporate entity, the Board of Directors' resolution/ power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.
6. Shareholders are requested to provide copies of their valid CNICs, and also promptly notify any change in their addresses.

E-Voting / Postal Ballot Facility:

The members of the Company are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 amended through Notification dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business. Further, the shareholders will be allowed to exercise their right to vote through E-voting/ Postal ballot subject the provision of the Companies Act, 2017 and Companies (Postal ballot) Regulations 2018, if the number of persons who offer themselves to be elected is more than the number of directors fixed under section 159 (1) of the Act.