

Financial Highlights

Financial position (Rs in million)	2023	2022	2021	2020	2019	2018
Assets Employed						
Property, plant and equipment						
Operating assets	318.174	307.329	333.270	337.096	297.736	227.946
Capital work in progress	4.399	42.668	22.740	19.593	55.876	174.368
	322.573	349.966	356.01	356.689	353.612	402.314
Long term deposits	1.935	1.935	1.935	1.869	1.819	1.819
Current assets	1081.074	789.338	419.107	377.951	387.361	357.715
Total Assets	1,405.582	1,141,270	777.052	736.509	742.792	761.848

Financed by						
Shareholders' Equity	471.338	482.775	506.340	523.770	562.318	594.636
Long term deposits and deferred liabilities	155.631	151.841	51.013	50.497	61.203	11.831
Current liabilities	778.612	506.654	219.6984	162.242	119.271	155.381
Total Funds Invested	1,405.582	1,141,270	777.051	736.509	742.792	761.848

Turnover & Profit						
Turnover - net	838.449	532.239	237.675	186.688	116.775	127.472
Gross profit	123.883	58.153	20.148	12.933	11.454	8.781
Operating loss	(78.160)	(18.713)	(28.420)	(38.695)	(43.981)	(41.947)
(Loss)/profit before taxation	(41.27)	(17,916)	(25.681)	(37.248)	(42.994)	(41.182)
(Loss)/profit after taxation	(12.329)	(24.040)	(29.372)	(39.444)	(51.056)	(40.107)
(Loss)/earning per share (Rupees)	(0.125)	(0.244)	(0.298)	(0.401)	(0.380)	(0.439)

Cash Flow Summary						
Net Cash from Operating Activities	(6.850)	(68.290)	7.329	36.635	(81.888)	8.281
Net Cash used in Investing Activities	(0.760)	(22.996)	(11.361)	(28.980)	34.118	(7.026)
Net Cash Outflow from Financing Activities	-	100.000	(1.066)	(11.150)	56.600	-
(Decrease) /Increase in Cash and Bank Balance	(7.662)	8.713	(5.098)	(3.495)	8.830	1.255
Cash and Bank Balance at beginning of the Year	10.805	2.092	7.191	10.686	1.856	0.601
Cash and Bank Balance at end of the Year	3.143	10.805	2.092	7.191	10.686	1.856

QUICE FOOD INDUSTRIES LIMITED

Analysis of Financial Ratios:

Investment / Market Ratios	2023 (RS)	2022 (RS)
Loss per share	(0.13)	(0.24)
Breakup value per share	4.79	4.90